

BODYSHOP GARAGE
GLOUCESTERSHIRE
REF: 9212 GL



ASKING PRICE:
LEASEHOLD: £100,000 + SAV

LOCATION

The business is ideally located in Gloucestershire in a mixed commercial/residential area with potential customers all around on the doorstep.

There is a large free of charge ground floor car park immediately adjacent to the premises with additional on street available if required.

The garage is situated just off the A38, which is a feeder road for the M5 motorway at Junction 12. Nearby towns included Gloucester, Cheltenham and Stroud.

THE BUSINESS

Advent Business Sales is pleased to have been instructed to offer to the market this very well established and profitable body shop garage.

The garage, which was founded by our client 11 years ago, is now being offered for sale to enable him to fulfil his lifetime ambition to travel and see the world.

The business is well known as an expert repairer of general bodywork damage, but they also do 'smart repairs' where they make new interior trim panels, re-instate the pattern of cigarette burns in fabric seats, do plastic welding to repair spoilers or bumpers and restore alloy wheels to the original factory finish. These are very cost effective ways of restoring the vehicle without the need of expensive and sometimes difficult to find spares.

The garage has an excellent local reputation with a great deal of work coming from referrals from previously satisfied customers.

Approximately 20% of turnover relates to insurance work, 60% is retail and 20% is from local account customers such as Hertz, Mercedes-Benz and Ferrari, where work has to be of a high standard commensurate with the marque.

The garage has a fully equipped van to enable them to travel to customers premises to carry out mobile smart repairs.

We are advised that stock at cost is approximately £20,000.
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STAFF DETAILS

The business has 3 full time skilled staff including the vendor and a part time bookkeeper who works approximately 3 days a week.

TRADING HOURS

Mon-Fri: 8.30am – 5.30am
Sat: 9.00am – 12.00pm

EXPANSION POTENTIAL

Our client clearly as a successful business, it still however offers excellent scope to increase turnover by:

1. Extending into the premises next door, which are currently available. The business could then accommodate an additional 2 men, both with work arrears and then be able to take on mechanical work.

FINANCIAL INFORMATION

We have been advised by the vendor of the following:

Annual sales:	£141,000
Gross Profit:	£65,000
Adj. Net Profit:	£38,000

Accounts will be made available to interested parties after a viewing has taken place.

Please let us know if you require finance for the purchase of a business.

BUSINESS PREMISES

A Single storey ground floor premise with CCTV, briefly comprising of:

Ground Floor

- Shared entrance into the main work area with large low bake oven (can accommodate unto a standard transit vehicle)
- Mixing room
- 3 working bays
- Side Office

External

- Large free car park adjacent to premises

TENURE:	Leasehold
Original lease:	Licence – 6-month notice
Rent:	£700 pm

We are advised that the annual business rates are currently: £2,000

VIEWING

Please DO NOT approach the business or its employees without a prior appointment. All appointments are to be made via our office