

GARAGE
NORTHAMPTONSHIRE
REF: 9236 NN



ASKING PRICE:
LEASEHOLD: £220,000 + SAV

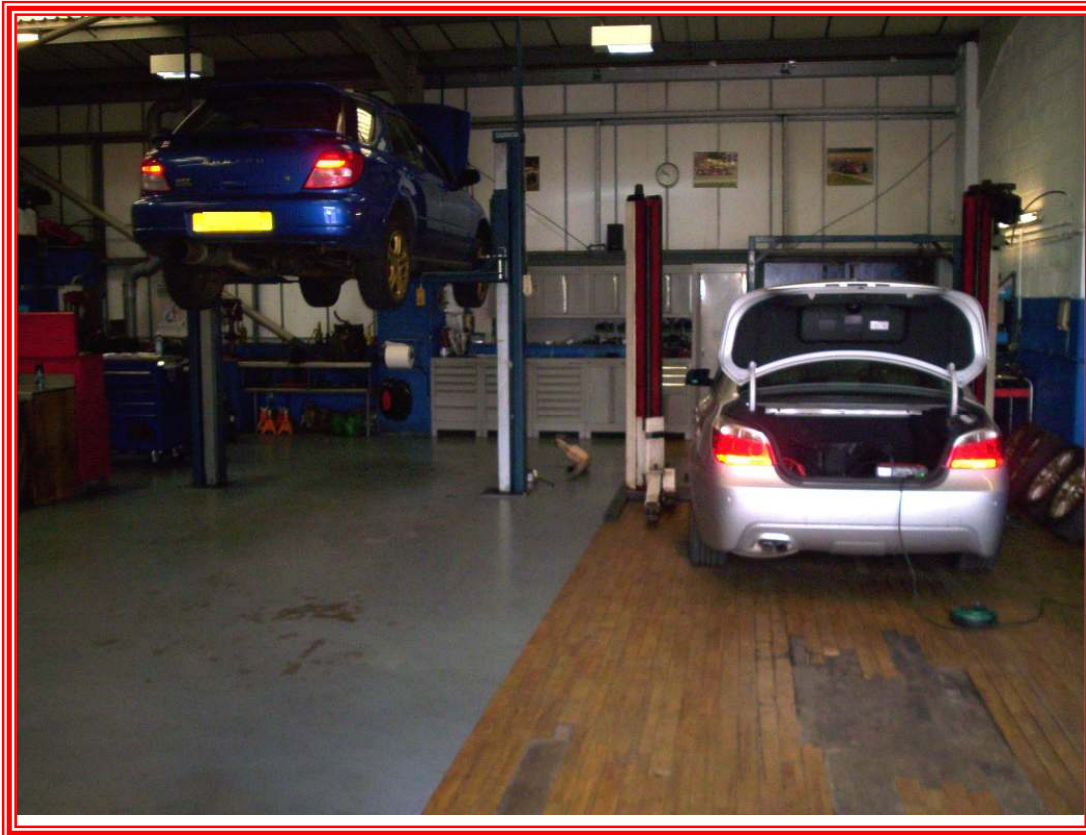
LOCATION

The garage has an excellent high visibility location on an elevated section coming into a large industrial estate of an affluent area of Northamptonshire.

There is a large residential estate approx ½ mile from the garage from where many potential customers are drawn.

The garage benefits from having ample free parking in front of the premises and around the estate if extra is needed.

The towns of Kettering, Rushden, Wellingborough and Northampton are all nearby. The area generally is well accessed by the A4, which is a feeder road to the M1 motorway at junction 15A.



THE BUSINESS:

Advent Business Sales are pleased to offer to the market this extremely well established and profitable niche garage.

Founded over 22 years ago by the present vendor, the business is only now being offered for sale to enable him to concentrate on his kart racing and to demonstrate formula one cars.

The garage has an excellent local reputation for quality work at reasonable rates, which are considerably below those of main dealer levels.

The garage, services, tunes and repairs any make and model of both cars and motorcycles but specialises in Japanese and prestige cars with most work arriving via personal recommendation and word of mouth with the only form of advertising being its own web site and that of an affiliate where it is Northamptonshire Official Superchip Dealer.

The business is fully equipped for purpose and includes:

- 2 x 2 poster ramps
- 1 x Dyno Cell for motorcycles
- Pillar drill
- Motorcycle ramp
- Press, gearbox jack, gas analyser

- Compressor, tyre fitting bay for motorcycles
- 2 sets of diagnostic equipment
- Various hand tools

The garage has 3 full time employees including our client and achieves excellent annual net sales of circa £220,000.

We are advised that stock at cost is approximately £20,000.

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TRADING HOURS:

Mon – Fri: 8.30am – 5.30pm
Sat: 8.30am – 12.30pm

EXPANSION POTENTIAL:

Our client has a very successful garage with a proven track record of consistent profitability; it still offers excellent scope to increase both turnover and profits however by:

1. Having an MOT bay for which plans have already been drawn
2. Offering courtesy cars to encourage customers to use them where they still need the use of a vehicle
3. they could have a recovery facility to pick up damaged or broken down vehicles
4. They have been offered, but not yet

taken up a powerflo dealership, which is the making of stainless steel exhausts

5. The motorcycle side of the business could be expanded to offer bodywork repairs as well as mechanical

FINANCIAL INFORMATION:

We have been advised by the vendor of the following:

Annual sales: £220,000
Gross Profit: £119,000

Accounts will be made available to interested parties after a viewing has taken place.

Please let us know if you require finance for the purchase of a business.

BUSINESS PREMISES:

High visibility location on an elevated section coming into a large industrial estate and briefly comprising:

Ground Floor

- Full height side roller shutter door into the main workshop area with 2 x 2 poster ramps, side work benches, motorcycle tyre fitting area
- Rear kitchen and w/c
- Back exit to rear yard with storage sheds
- Centre opening door of the garage into reception area with display cabinets and rear reception desk
- Back and side offices
- Mezzanine storage

External

- Ample free of charge parking in front of the premises and all around the estate
- The premises benefit from having a Red care alarm system



TENURE: Leasehold
Original lease: 6 years
Remaining lease: 3 years
Review every: 3 years
Rent: £12,500 P.A.

We are advised that the annual business rates are currently: £4,800

VIEWING:

Please DO NOT approach the business or its employees without a prior appointment. All appointments are to be made via our office.