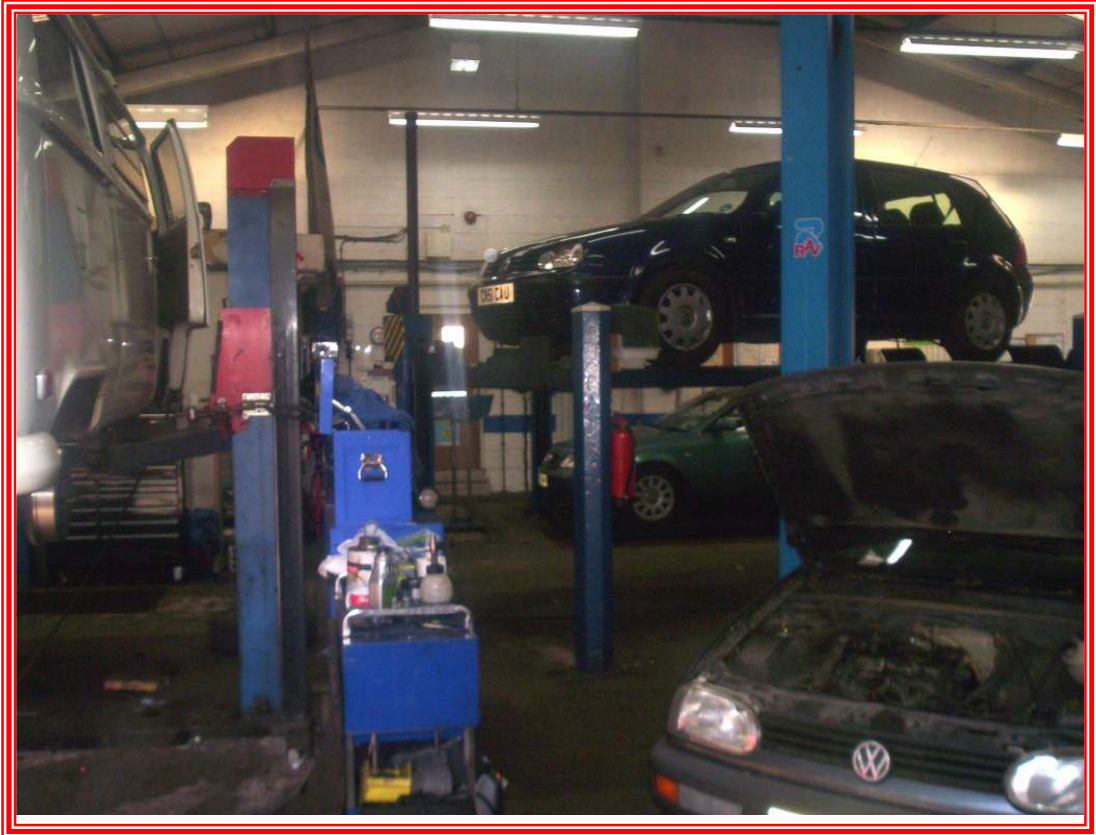


**GARAGE & MOT STATION
GLOUCESTERSHIRE
REF: 9214GL**



**ASKING PRICE:
LEASEHOLD: £370,000 + SAV**

LOCATION

The business has an ideal location on the edge of an affluent small town in Gloucestershire. The surrounding area is predominately residential with many potential customers on the doorstep.

The garage has its own parking space for around 20 cars with a further 5 spaces available inside the premises.

The business is situated just off the M5 motorway with the towns of Gloucester, Stroud and Stonehouse all nearby.



THE BUSINESS

Advent Business Sales are delighted to offer to the market this extremely well established and profitable MOT station and Garage.

Originally founded by our client in 1991, the business is only now being reluctantly offered for sale as he plans to retire.

The business has an enviable local reputation for quality work at reasonable rates, which are considerably below those charged by the main dealers.

The business carries out mechanical repairs to any make and model as well as circa 45 MOTs a week. It is one of only two in the area authorised to MOT 3 wheelers. They also carry out servicing, tracking & wheel alignments, tyres, exhausts, batteries & shock absorbers as well as fitting radios.

Turnover is almost 100% retail with customers drawn from the local area predominately but do travel from up to 30 miles away such is their reputation.

The garage is always very busy, helped in part by consistent advertising in Yellow pages, Thompsons, Local newspapers and in Yell.com.

The garage is fully equipped for purpose and includes:

- Full MOT Bay
- Gas analyser
- 2 x 4 poster ramps
- 2x 2 poster ramps
- Diagnostic testing equipment
- 15T press
- Tyre rack & tyre changer
- Wheel Balancer
- Engine crane
- Gearbox Jack
- Hydro vane compressor
- 4 trolley Jacks

Numerous hand tools & equipments

We are advised that stock at cost is approximately £7,500.

REF: 9214GL

STAFF DETAILS

The business has 6 full time staff including the vendor, a workshop manager and 4 technicians, 1 of which is an apprentice and 2 of which are fully qualified MOT testers.

TRADING HOURS

Mon-Frit: 8.00am – 5.30am
Sat: 8.00am – 12.00pm

EXPANSION POTENTIAL

Our client clearly has a very successful business, it still however offers excellent scope to increase both turnover and profits by:-

1. Employing another technician – there is sufficient work
2. Offering class 7 MOTs, the premises have enough height and space to carry them out
3. Carry out motorbike MOTs.

FINANCIAL INFORMATION

We have been advised by the vendor of the following:

Annual sales: £500,000
Gross Profit: TBC

Accounts will be made available to interested parties after a viewing has taken place.

Please let us know if you require finance for the purchase of a business.

BUSINESS PREMISES

A Large single storey lock up premises with the benefit of Redcare alarm system, briefly consisting of:

Ground Floor

- Large rectangular shaped premises with a full height roller shutter door to the front and a sliding full height door to the rear.
- Side office
- 2 W.C and side stores

External

- Parking spaces for approx 20 cars outside with further 5 inside.



TENURE: Leasehold
Original lease: 25 years
Remaining lease: 5
Review every: 5
Rent: £12,000

We are advised that the annual business rates are currently: £4,400

VIEWING

Please DO NOT approach the business or its employees without a prior appointment. All appointments are to be made via our office